

# AKRON'S TAX RATE IS 2.25%

## 2016 EFT Quarterly Payment Schedule & Worksheet - City of Akron Income Tax

Monthly filers must use the payment schedule and worksheet on the reverse side.

**IMPORTANT:** New due dates per State mandated changes (Ohio House Bill 5 and Ohio Senate Bill 172) are shown below.

**Employers may be required to remit monthly** if their withholdings meet the threshold requirements described for monthly filers. Details to these state-mandated changes are available at the City of Akron website [www.akronohio.gov/1040](http://www.akronohio.gov/1040) and <http://codes.ohio.gov/orc/718>.

This schedule should only be used by those taxpayers who file quarterly.

Filing and payment to the city can be done using one of three approved electronic filing methods. The worksheet below should be used to record your quarterly calculations and confirmation numbers.

NOTE: Wherever the word "wages" is used: tips, sick pay (except long term sick pay as defined by IRS regulations), deferred compensation and other taxable income must be included. However, most section 125 cafeteria plan deductions (except 401k) are exempt from Akron taxes.

	Due Date <sup>1</sup>	1 Akron Wages	2 Akron Tax 2.25% of Col. 1	3 Non Akron Taxable Wages	4 Reduced Rate	5 Additional Akron Taxes	6 Adjustments From Prior Returns	7 Total Tax Withheld or Due	Date & Time Submitted <sup>2</sup>	Confirmation Number <sup>3</sup>
<b>1<sup>st</sup> QTR</b>	4/15/2016									
<b>2<sup>nd</sup> QTR</b>	7/15/2016									
<b>3<sup>rd</sup> QTR</b>	10/31/2016									
<b>4<sup>th</sup> QTR</b>	1/31/2017									

<sup>1</sup> Debit Method EFT filers must enter their transactions via phone (330-375-2165) or internet ([www.AkronOhio.gov/1040](http://www.AkronOhio.gov/1040)). Taxpayer accounts will not be debited until the Due Date of the filing. If the due date is on a weekend or holiday, the due date becomes the next business day.

<sup>2</sup> Record Date and Time that you actually submitted your transaction.

<sup>3</sup> Enter the Confirmation Number given by the EFT Phone system or the Date/Time stamp given on your EFT internet filing.

COLUMN 1 - Report only the wages for which you are paying the full 2.25% to Akron (employees working within Akron City limits or Akron residents working in a non-taxing jurisdiction).

COLUMN 2 - Multiply COLUMN 1 by 2.25% and enter the result here.

COLUMN 3 - Enter only those wages on which taxes withheld for Akron are less than 2.25%. (e.g. Akron resident working in a city where the rate is less than 2.25% ... the difference should be reported and paid to Akron.)

COLUMN 4 - Enter the rate that represents the difference between Akron's rate (2.25%) and that of the other city for which taxes have been withheld. (Leave line blank if numerous rates lower than 2.25% were used.)

COLUMN 5 - Multiply COLUMN 3 times COLUMN 4, or if multiple municipalities enter additional taxes withheld here.

COLUMN 6 - Enter any adjustments from prior filings here.

COLUMN 7 - Calculate TOTAL TAX DUE (Add COLUMNS 2, 5 & 6 and enter the result here.)

**INCOME TAX DIVISION \* 1 CASCADE PLAZA - 11<sup>TH</sup> FLOOR \* AKRON, OH 44308 \* (330) 375-2497**

<b>RETAIN THIS SCHEDULE AND WORKSHEET FOR YOUR RECORDS</b>
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# AKRON'S TAX RATE IS 2.25%

## 2016 EFT Monthly Payment Schedule & Worksheet - City of Akron Income Tax

Quarterly filers must use the worksheet on the reverse side.

Employers can remit quarterly if their withholdings are under the thresholds described for monthly filers. Details to these state-mandated changes are available at the City of Akron website [www.akronohio.gov/1040](http://www.akronohio.gov/1040) and <http://codes.ohio.gov/orc/718>.

Filing and payments to the city can be done using one of three approved electronic filing methods. The worksheet below should be used to record your monthly calculations and confirmation numbers.

NOTE: Wherever the word "wages" is used: tips, sick pay (except long term sick pay as defined by IRS regulations), deferred compensation and other taxable income must be included. However, most section 125 cafeteria plan deductions (except 401k) are exempt from Akron taxes.

Month	Due Date <sup>1</sup>	1 Akron Wages	2 Akron Tax 2.25% X Col. 1	3 Non Akron Taxable Wages	4 Reduced Rate	5 Additional Akron Taxes	6 Adjustments From Prior Returns	7 Total Tax Withheld or Due	Date & Time Submitted <sup>2</sup>	Confirmation Number <sup>3</sup>
<b>JAN</b>	2/15/2016									
<b>FEB</b>	3/15/2016									
<b>MAR</b>	4/15/2016									
<b>APR</b>	5/15/2016									
<b>MAY</b>	6/15/2016									
<b>JUN</b>	7/15/2016									
<b>JUL</b>	8/15/2016									
<b>AUG</b>	9/15/2016									
<b>SEP</b>	10/15/2016									
<b>OCT</b>	11/15/2016									
<b>NOV</b>	12/15/2016									
<b>DEC</b>	1/15/2017									

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