

JOINT ECONOMIC DEVELOPMENT DISTRICTS QUARTERLY PAYMENTS FOR 2016 ESTIMATED TAX

New for 2016: Per State mandated changes, please note the new due dates for Estimated Tax payments, effective for tax years beginning January 1, 2016.

INSTRUCTIONS & WORKSHEET FOR FORMS JD-1 AND JQ-1

Enclosed with this WORKSHEET and PAYMENT SCHEDULE are your four (4) payment forms which you should use when making your 2016 Estimated Income Tax payments for the JEDD tax. Please keep this WORKSHEET as a record of your calculations and payments made to the JEDD.

1. Estimated Taxable Income for 20161)\$ _____
2. Estimated Tax Liability - 2.25% of Line 12)\$ _____
3. Prior Year Credit3)\$ _____
4. Balance of Estimated JEDD Tax (from Line 2)4)\$ _____
 Enter here and in the block on the front of Form JD-1
 marked " **ENTER YOUR ESTIMATED TAX HERE** → "
 This is your Declaration of Estimated JEDD Income Tax.¹
5. Amount of Estimated Tax due quarterly.....5)\$ _____
 (Take 25% of Line 4 and enter the result here)

2016 PAYMENT SCHEDULE

Retain Worksheet For Your Records

****NEW DUE DATES PER STATE MANDATE****

Payment	Due Date ³	% Due	Payment Amount ²	Check No.	Date Paid
1 st (JD - 1)	4/15/2016	25%	\$		
2 nd (JQ - 1)	6/15/2016	50%	\$		
3 rd (JQ - 1)	9/15/2016	75%	\$		
4 th (JQ - 1)	12/15/2016	100%	\$		

¹ Estimated JEDD Tax - If the amount payable as estimated taxes is at least two hundred dollars, payments must be at least 100% of the prior year tax liability or at least 90% of the current year tax liability to avoid penalty and interest charges.

² Payment Amount - Apply any unused Prior Year Credit (Line 3) to the Amount of Estimated Tax due quarterly (Line 5) starting with the first quarter.

³ Due Date - For calendar year-end filers, the due dates are indicated above. For fiscal year-end filers, the corresponding due dates are: the fifteenth day of the fourth month, the fifteenth day of the sixth month, the fifteenth day of the ninth month and the fifteenth day of the twelfth month.

To amend your Declaration, complete the back of the JQ-1 form and check the box on the front of the form, indicating that there is a change. Amending your Declaration will usually require that you also adjust your remaining quarterly payments.

Make payments payable to the proper JEDD (Bath-Akron-Fairlawn JEDD, Copley-Akron JEDD, Coventry-Akron JEDD, or Springfield-Akron JEDD).

Do not combine these payments with any other JEDD or City of Akron payments.

**Mail payments to : P.O. Box 80538, Akron, OH 44308
For assistance call : (330) 375-2539**