

AKRON'S TAX RATE IS 2.25% (Prints on legal size paper 8 1/2 X 14)

EFT Quarterly Payment Schedule & Worksheet - City of Akron Income Tax

This schedule should only be used by those taxpayers who have received approval by the City Income Tax Division to file quarterly. Monthly filers who begin filing quarterly without such approval will be subject to the penalties and interest assessments authorized by the City Income Tax Ordinance.

Unless otherwise exempted by the Tax Commissioner, all companies who are required to withhold Akron city income taxes on employee wages must file and make payment to the city using one of three approved electronic filing methods. The worksheet below should be used to record your quarterly calculations and confirmation numbers. Monthly filers should use the payment schedule and worksheet on the reverse side.

NOTE: Wherever the word "wages" is used include tips, sick pay, deferred compensation and other taxable income.

	Due Date ¹	1 Akron Wages	2 Akron Tax 2.25% of Col. 1	3 Non Akron Taxable Wages	4 Reduced Rate	5 Additional Akron Taxes (Col. 3 X Col. 4)	6 Adjustments From Prior Returns	7 Total Tax Withheld or Due	Date & Time Submitted ²	Confirmation Number ³
1 st QTR	4/30									
2 nd QTR	7/31									
3 rd QTR	10/31									
4 th QTR	1/31									

¹ Debit Method EFT filers must enter their transactions via phone or internet, no later than 10:00 am one business day prior to the Due Date to be considered timely. Taxpayer accounts will not actually be debited until the Due Date of the filing.

² Record Date and Time that you actually submitted your transaction.

³ Enter the Confirmation Number given by the EFT Phone system or the Date/Time/ Stamp given on your EFT internet filing.

COLUMN 1 - Report only the wages for which you are paying the full 2.25% to Akron (employees working within Akron City limits or Akron residents working in a non-taxing jurisdiction).

COLUMN 2 - Multiply COLUMN 1 by 2.25% and enter the result here.

COLUMN 3 - Enter only those wages on which taxes withheld for Akron are less than 2.25%. (e.g. Akron resident working in a city where the rate is less than 2.25% ... the difference should be reported and paid to Akron.)

COLUMN 4 - Enter the rate that represents the difference between Akron's rate (2.25%) and that of the other city for which taxes have been withheld. (Leave line blank if numerous rates lower than 2.25% were used.)

COLUMN 5 - Multiply COLUMN 3 times COLUMN 4 and enter the result here.

COLUMN 6 - Enter any adjustments from prior filings here.

COLUMN 7 - Calculate TOTAL TAX DUE (Add COLUMNS 2, 5 & 6 and enter the result here.)

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RETAIN THIS SCHEDULE AND WORKSHEET FOR YOUR RECORDS
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