



## **PRESS RELEASE**

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**For Immediate Release**

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**City has Buyer for White Pond Property**  
*Property to be Used for Medical Office Complex*

Akron, Ohio (February 13, 2012) - Today, the Mayor will ask Council to approve the sale of City owned property located on White Pond Drive (the former Zazo property) to Rendina, LLC, from Jupiter, Florida to be developed into a medical office complex.

The property is the first sale out of the 70 acres available for office development, and includes approximately four acres. The sale price is based on its appraised value minus the cost of soil remediation.

“We anticipate that the development of a medical complex on this property will provide at least 30-40 new health care jobs,” said Mayor Don Plusquellic. “And, we hope that this development will spur more office development within the new White Pond Office Park consistent with our original plan to add more job opportunities for our residents.”

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