

QUARTERLY FINANCIAL REPORT

Third Quarter, 2009

City of Akron, Ohio
Department of Finance
October 28, 2009

TABLE 1
STATEMENT OF REVENUE ATTAINMENT IN APPROPRIATED FUNDS
ACTUAL 2008, ORIGINAL AND REVISED BUDGETS 2009,
AND 2009 ACTUAL ACTIVITY

	Actual 2008	Original Budget 2009	Revised Budget 2009	Actual Receipts Through 9/30/2009
1000 General Fund				
Income Taxes	\$ 83,219,600	\$ 83,219,600	\$ 83,219,600	\$ 54,384,900
Property Taxes	23,212,173	22,747,900	22,747,900	19,128,062
Local Government Funds	14,227,271	13,231,400	13,231,400	9,484,092
Service Revenues	20,899,248	22,390,000	22,390,000	15,375,151
Inheritance Taxes	5,330,376	3,750,000	3,750,000	2,793,791
Jedd Revenues	2,400,000	2,550,000	2,550,000	-
Other Revenue	8,006,075	6,445,700	6,445,700	4,343,217
Total General Fund	<u>\$ 157,294,743</u>	<u>\$ 154,334,600</u>	<u>\$ 154,334,600</u>	<u>\$ 105,509,213</u>
Other Appropriated Funds:				
2000 Income Tax Collection Fund	3,312,754	5,462,720	18,800,000	8,970,898
2005 Emergency Medical Services Fund	11,270,325	12,222,400	12,222,400	9,837,296
2010 Special Assessment Fund	1,294,755	1,268,860	12,680,000	895,722
2015 Police Pension Employer's Liability Fund	375,429	367,900	367,900	885,973
2020 Fire Pension Employer's Liability Fund	375,429	367,900	367,900	885,973
2025 Income Tax Capital Improvement Fund	31,698,586	28,576,620	29,626,620	23,960,456
2030 Street and Highway Maintenance Fund	11,469,696	11,509,920	12,509,920	6,734,285
2035 Street Assessment Fund	8,312,352	8,710,000	8,710,000	254,583
2080 Community Development Fund	8,483,857	16,465,000	16,465,000	4,886,998
2085 Air Quality Fund	1,585,829	1,512,000	1,512,000	1,218,826
2095 Community Environment Grants Fund	113,984	345,000	345,000	224,711
2127 AMATS Fund	1,361,102	1,754,900	1,754,900	839,806
2140 Summer Lunch Program Fund	-	20,590	20,590	20,590
2146 H.O.M.E. Program Fund	3,425,874	3,866,000	3,866,000	1,692,928
2185 KAB Litter Control Fund	-	-	-	-
2195 Tax Equivalency Fund	1,283,531	800,000	800,000	525,931
2200 Special Revenue Loans Fund	-	50,000	50,000	10,658
2240 JEDD Fund	21,792,554	16,605,000	16,605,000	13,108,582
2255 AMCIS Fund	303,534	330,000	330,000	245,302
2290 Public Health Fund	847,132	715,000	715,000	483,427
2295 Police Grants Fund	1,632,424	1,827,000	1,827,000	1,293,145
2300 Various Domestic Violence Fund	58,500	137,360	137,360	35,806
2305 Safety Programs Fund	2,590,566	2,230,000	2,230,000	1,559,537
2315 Health Grants Fund	6,617,018	6,540,000	6,540,000	4,367,352
2320 Equipment and Facilities Operating Fund	7,254,220	9,300,000	9,300,000	4,747,595
2330 Various Purpose Fund	4,641,901	3,826,000	3,826,000	5,691,955
2340 Deposits Fund	2,530,643	2,680,000	2,680,000	1,093,256
2355 Community Learning Centers Fund	18,395,142	18,229,000	18,229,000	12,196,784
3000 General Bond Payment Fund	444,265	435,000	435,000	1,200,330
4048 Capital Projects with Outside Resources Fund	53,935	2,970,000	2,970,000	1,171,040
4050 Road and Bridge Improvements Fund	5,146,490	5,400,000	5,400,000	3,598,152
4060 Streets Fund	16,580,518	29,355,000	29,355,000	10,439,441
4150 Information Technology and Improvements Fund	-	-	-	-
4155 Transportation Fund	8,228,277	9,085,000	9,085,000	3,657,274
4160 Parks and Recreation Fund	8,981,034	9,525,000	9,525,000	5,405,213
4165 Public Facilities and Improvements Fund	4,354,419	7,685,000	7,685,000	7,913,797
4170 Public Parking Fund	2,217,613	13,480,000	13,480,000	31,715
4175 Economic Development Fund	34,289,085	33,655,000	33,655,000	13,540,135
5000 Water Fund	36,648,652	41,034,000	41,034,000	35,025,374
5005 Sewer Fund	41,408,241	42,990,000	42,990,000	26,395,393
5010 Oil & Gas Fund	475,050	475,000	475,000	207,257
5015 Golf Course Fund	1,195,081	1,460,000	1,460,000	1,057,788
5020 Airport Fund	705,467	1,110,160	1,110,160	499,889
5030 Off-Street Parking Facilities Fund	5,064,209	5,100,000	5,100,000	3,544,492
6000 Motor Equipment Fund	9,760,595	9,790,000	9,790,000	6,394,656
6005 Liability Self-Insurance Fund	25,991,574	32,100,000	32,100,000	19,626,220
6007 Worker's Compensation Reserve Fund	3,927,181	4,020,000	4,020,000	3,762,032
6009 Self-Insurance Settlement Fund	5	95,000	95,000	-
6010 Storeroom Fund	1,676,169	1,876,000	1,876,000	1,165,872
6015 Telephone System Fund	558,047	550,000	550,000	510,434
6025 Engineering Bureau Fund	9,445,004	10,790,000	10,790,000	7,386,757
6030 Management Information Systems Fund	2,282,582	4,100,000	4,100,000	1,552,381
7003 Holocaust Memorial Fund	8,621	12,500	12,500	8,663
7020 Police/Fire Beneficiary Fund	500	500	500	400
7025 Police Property Monetary Evidence	-	-	-	-
Total Other Appropriated Funds	<u>370,469,751</u>	<u>422,812,330</u>	<u>449,610,750</u>	<u>260,763,080</u>
TOTAL APPROPRIATED FUNDS	<u>\$ 527,764,494</u>	<u>\$ 577,146,930</u>	<u>\$ 603,945,350</u>	<u>\$ 366,272,293</u>

Composite Percentage of Actual Receipts to Revised Budget

61%

Table 1.

The actual revenue through the third quarter of 2009 was \$366,272,293 or 61% of the total revised budget. In the General Fund, revenue totaled \$105,509,212 or 68% of the total revised budget. The major source of revenue in the General Fund is income tax, which is down over 6%. Local government revenues are down 15% from prior year.

**TABLE 2
SUMMARY OF ACTUAL 2008, ORIGINAL AND REVISED BUDGETS 2009,
AND ACTUAL 2009 EXPENDITURES IN APPROPRIATED FUNDS**

	Actual 2008	Original Budget 2009	Revised Budget 2009	Actual Expenses Through 9/30/2009
1000 General Fund	\$ 157,058,779	\$ 155,090,380	\$ 158,865,682	\$ 115,935,772
Other Appropriated Funds:				
2000 Income Tax Collection Fund	6,111,519	5,796,250	5,896,753	5,235,517
2005 Emergency Medical Services Fund	12,457,305	12,118,400	12,407,067	9,557,962
2010 Special Assessment Fund	1,045,277	1,076,180	1,083,118	825,887
2015 Police Pension Employer's Liability Fund	374,267	372,490	372,490	370,286
2020 Fire Pension Employer's Liability Fund	374,267	372,490	372,490	370,286
2025 Income Tax Capital Improvement Fund	35,173,170	30,146,070	30,526,309	7,546,879
2030 Street and Highway Maintenance Fund	10,309,408	9,965,400	10,336,912	7,682,511
2035 Street Assessment Fund	9,841,446	8,677,310	9,034,661	7,426,644
2080 Community Development Fund	9,088,770	15,689,170	15,973,700	6,080,825
2085 Air Quality Fund	1,595,829	2,006,510	2,026,517	1,268,470
2095 Community Environment Grants Fund	306,653	250,000	302,600	322,100
2127 AMATS Fund	1,458,388	1,436,690	1,439,107	978,547
2140 Summer Lunch Program Fund	-	-	-	-
2146 H.O.M.E. Program Fund	3,727,584	3,800,000	4,159,051	1,303,204
2185 KAB Litter Control Fund	-	-	-	-
2195 Tax Equivalency Fund	269,294	400,000	422,677	83,257
2200 Special Revenue Loans Fund	-	50,000	50,000	50,000
2240 JEDD Fund	21,453,673	17,735,740	19,210,740	12,926,660
2255 AMCIS Fund	237,675	327,950	373,283	160,680
2290 Public Health Fund	709,125	734,530	779,792	440,434
2295 Police Grants Fund	1,581,324	1,010,570	1,537,743	953,506
2300 Various Domestic Violence Fund	117,470	127,360	181,498	102,826
2305 Safety Programs Fund	2,291,321	2,248,640	2,596,838	1,193,055
2315 Health Grants Fund	5,887,961	6,324,190	6,972,417	4,584,882
2320 Equipment and Facilities Operating Fund	9,253,590	9,530,500	11,934,359	7,287,479
2330 Various Purpose Fund	4,082,062	3,378,640	4,781,278	3,914,404
2340 Deposits Fund	2,575,482	5,284,000	5,289,200	2,553,035
2355 Community Learning Centers Fund	15,278,469	18,756,560	19,044,355	9,641,954
3000 General Bond Payment Fund	558,064	474,330	486,922	349,053
4048 Capital Projects with Outside Resources Fund	226,850	281,000	325,404	1,265,863
4050 Road and Bridge Improvements Fund	3,152,849	3,168,480	3,412,095	5,359,574
4060 Streets Fund	19,139,110	19,721,020	24,165,127	8,851,630
4150 Information Technology and Improvements Fund	-	-	400,000	267,117
4155 Transportation Fund	7,799,188	7,017,910	8,890,110	1,132,151
4160 Parks and Recreation Fund	6,493,777	6,922,940	7,655,228	4,185,456
4165 Public Facilities and Improvements Fund	5,032,801	6,303,120	7,362,693	3,407,792
4170 Public Parking Fund	14,742,536	17,000,000	19,113,789	3,362,596
4175 Economic Development Fund	27,896,590	31,554,570	37,347,273	12,429,311
5000 Water Fund	40,269,716	41,403,260	45,388,595	29,615,880
5005 Sewer Fund	45,665,002	40,370,280	44,506,379	30,239,464
5010 Oil & Gas Fund	870,948	418,140	490,767	162,316
5015 Golf Course Fund	1,347,469	1,283,280	1,300,894	957,697
5020 Airport Fund	958,774	784,580	1,016,145	401,647
5030 Off-Street Parking Facilities Fund	4,530,373	4,900,670	5,366,846	3,413,525
6000 Motor Equipment Fund	9,805,684	9,029,160	9,569,891	5,760,176
6005 Liability Self-Insurance Fund	27,435,495	29,355,180	29,597,138	22,029,827
6007 Worker's Compensation Reserve Fund	3,729,769	3,508,000	3,540,290	4,035,710
6009 Self-Insurance Settlement Fund	-	100,000	100,000	66,073
6010 Storeroom Fund	1,710,180	1,874,920	2,222,845	1,069,963
6015 Telephone System Fund	853,645	609,180	691,623	273,579
6025 Engineering Bureau Fund	9,415,274	10,291,630	10,324,918	6,988,762
6030 Management Information Systems Fund	3,098,037	3,607,770	4,015,703	2,500,187
7003 Holocaust Memorial Fund	5,618	12,000	12,000	7,948
7020 Police/Fire Beneficiary Fund	-	3,000	3,000	-
7025 Police Property Monetary Evidence	-	15,000	15,000	-
Total Other Appropriated Funds	390,339,078	397,625,060	434,425,630	240,994,587
TOTAL APPROPRIATED FUNDS	\$ 547,397,857	\$ 552,715,440	\$ 593,291,312	\$ 356,930,359

Composite Percentage of Actual Expenditures to Revised Budget

60%

Table 2.

Expenditures in the appropriated funds through the third quarter of 2009 total \$356,930,359 or 60% of the revised budget. The General Fund expenses were at 73% of the revised budget for the same period.

TABLE 3
SUMMARY OF ACTUAL 2008, ORIGINAL AND REVISED BUDGETS 2009,
AND ACTUAL 2009 EXPENDITURES IN THE GENERAL FUND

Departmental Unit	Actual 2008	Original Budget 2009	Revised Budget 2009	Actual Expenses Through 9/30/2009
Civil Service	\$ 1,124,093	\$ 1,128,990	\$ 1,147,702	\$ 815,121
Finance	6,842,535	7,145,890	7,551,475	5,215,897
Law	4,237,519	4,296,300	4,371,371	3,032,719
Legislative	1,067,889	1,102,700	1,193,535	895,407
Clerk of Courts	3,217,218	3,368,490	3,394,045	2,438,706
Judges	3,513,738	3,635,600	3,637,359	2,645,274
Office of the Mayor	2,997,742	3,179,320	3,261,119	2,320,419
Planning	1,718,102	1,546,910	1,548,578	1,131,716
Public Health	7,905,048	8,133,990	8,249,640	5,983,496
Public Safety	18,004,826	17,948,680	18,981,784	11,324,224
Public Service	26,548,012	25,823,380	27,224,203	19,029,136
Fire	28,254,207	27,649,890	27,820,016	22,351,975
Police	48,997,770	47,580,240	47,934,854	36,779,061
Airport Transfer	230,160	250,000	250,000	172,620
Mud Run Golf Course Transfer	300,000	300,000	300,000	225,000
Highway Maintenance Transfer	2,099,920	2,000,000	2,000,000	1,575,000
Total	\$ 157,058,779	\$ 155,090,380	\$ 158,865,681	\$ 115,935,771

Composite Percentage of Actual Expenditures to Revised Budget

73%

Table 3.

Table 3 is provided to show detail regarding the expenditures in the General Fund. Due to the size in both dollars and departments funded in the General Fund, this detail is provided separately.