

METALWORKING & MACHINERY MANUFACTURING INDUSTRY IN OHIO



115,514 Workforce in Ohio employed in the advanced manufacturing and metalworking industry

17M Tons of raw steel poured annually in Ohio, consistently ranking Ohio second in the nation

1st Ohio ranked 1st in ferroalloy production and products made from purchased steel

0% - Import Tax through an Ohio Foreign-Trade Zone
- Export Tax on company goods sold outside Ohio
- Inventory Tax or Corporate Income Tax
Bottom Line: Reduced operating costs for business!



Reduced transportation costs with easy access to six deepwater ports, three Class 1 railroads and five interstate highways



Major metalworking industries are expected to grow revenues through 2025 from \$12.4 billion to \$17.5 billion; Primary metal manufacturing is up 35% with fabricated metal products up 43% since 2009



Cascade Plaza, 17th Floor
Akron, Ohio 44308
Phone: (330) 376-5550
www.greaterakronchamber.org
www.imagesakron.com



City of Akron
Office of Economic Development
166 South High Street
Akron, Ohio 44308
Phone: (330) 375-2133
www.akronohio.gov



Medina County Economic Development Corporation
144 North Broadway
Medina, Ohio 44256
Phone: (330) 722-9215
www.medinacounty.org



Portage County
Office of Economic Development
217 S. Chestnut Street
Ravenna, Ohio 44266
Phone: (330) 297-3470
www.portagedevbd.org



Summit County Department of Community Economic Development
175 South Main Street, Suite 207
Akron, Ohio 44308
Phone: (330) 643-8013
www.summit.oh.us

MANUFACTURING INDUSTRY IN NORTHEAST OHIO

65% Amount of steel produced in Northeast Ohio (9,985,000 tons) compared to Ohio's total output (15,373,000 tons)

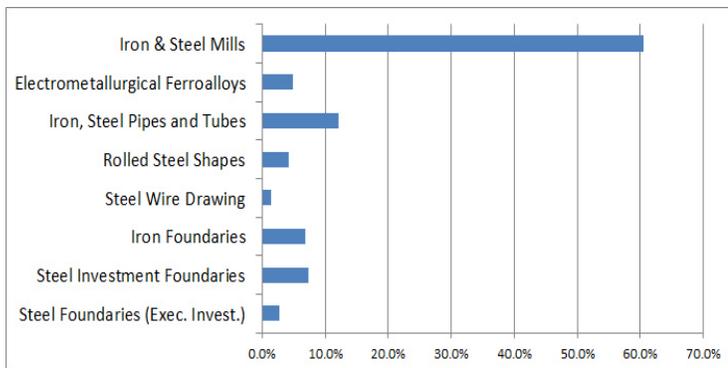
106,000 Total labor force currently employed in the metalworking and fabrication industry in Northeast Ohio. Summit County employs approximately 26,900 in the total manufacturing sector with 9,500 employees related specifically to metal manufacturing

3,400+ Businesses in Northeast Ohio in the metal production and fabrication industry with more than 360 located in Summit County

7 Of the Top 10 manufacturing companies in Ohio are located in Northeast Ohio, with six of the companies headquartered here: Aleris International, Diebold Incorporated, Goodyear Tire and Rubber Company, Lincoln Electric, Parker Hannifin and Timken

CUTTING-EDGE TECHNOLOGY

Iron and Steel Industry Concentration in Ohio



Market Segments for Manufacturing Summit County

